

Fiscal Year

Fiscal Year means the 12 months that an organization has decided to use for budgeting.

FY = Fiscal Year.

- So FY10 means fiscal year ending in 2010.
- A fiscal year can start in one calendar year (such as July 1, 2009) and end in the next (in this case, June 30, 2010).

Let's Get Fiscal

You have a choice on when to start the fiscal year.

Typical fiscal years

- January 1 – December 31 (calendar fiscal year)
- July 1 – June 30 (state fiscal year, or "SFY")
- October 1 – September 30 (federal fiscal year, or "FFY")
- So SFY10 means state fiscal year starting July 1, 2009 and ending June 30, 2010.

Many nonprofits use the state or federal fiscal years to synchronize budgeting with their main funding sources.

- *When does your organization's fiscal year start and end? Take a minute now to find out.*